

Dear Sir



Company name: Sac's Bar Holdings Inc.
 Representative: Takeshi Kiyama, President and Representative Director
 Stock exchange: Tokyo Stock Exchange Code Number: 9990
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(Correction/Correction of Numerical Data)
Notice Regarding Partial Correction of "Summary of Financial Results for the Fiscal Year Ending March 31, 2023 [Japanese Standards] (Consolidated)"

We would like to inform you that there were some corrections to be made to the "Summary of Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese GAAP] (Consolidated)" announced on May 10, 2023. .
 Corrections are underlined. We will also send corrected numerical data.

1. Reason for correction

After submitting the "Summary of Financial Results for the Fiscal Year Ended March 31, 2023 [Japanese Standards] (Consolidated)," it was found that there were some errors in the content, and we will correct them.

2. Content of correction

<Summary Information>

[Before correction]

3.Forecast of Consolidated Operating Results for the fiscal year ending March 31, 2024

(April 1, 2023 - March 31, 2024)

(Percentages indicate changes from the previous fiscal year for full-year, and year-on-year changes for quarter)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share (Yen)
	(Million yen)	%	(Million yen)	%	(Million yen)	%	(Million yen)	%	
Through 2Q (cumulative)	<u>24,701</u>	17.5	<u>1,454</u>	<u>175.3</u>	<u>1,478</u>	<u>137.4</u>	<u>898</u>	<u>161.8</u>	<u>30.92</u>
Full-year	53,379	13.0	3,589	44.5	3,624	35.9	2,166	67.8	74.56

[After correction]

3.Forecast of Consolidated Operating Results for the fiscal year ending March 31, 2024

(April 1, 2023 - March 31, 2024)

(Percentages indicate changes from the previous fiscal year for full-year, and year-on-year changes for quarter)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share (Yen)
	(Million yen)	%	(Million yen)	%	(Million yen)	%	(Million yen)	%	
Through 2Q (cumulative)	<u>25,596</u>	<u>21.8</u>	<u>1,486</u>	<u>181.5</u>	<u>1,510</u>	<u>142.6</u>	<u>925</u>	<u>169.8</u>	<u>31.86</u>
Full-year	53,379	13.0	3,589	44.5	3,624	35.9	2,166	67.8	74.56

<Attachment>

1. Outline of Business Performance

- (1) Outline of operating results for this consolidated fiscal year
<Retail and Other Businesses>

[Before correction]

For our sales by product type, the sales of travel bags increased significantly by 172.0 percent from the previous fiscal year. This was because trips, including personal trips for visiting parents and business trips, as well as inbound tourists, increased significantly. The sales of men's bags increased by 33.8 percent from the previous fiscal year because less people worked remotely and business-related demand recovered. We have developed more PB and NPB products, expanded these product lines and sold them at more stores. Through these, the sales of PB and NPB products increased significantly by 49.1 percent from the previous fiscal year. Being impacted by the significant increase in the PB product sales, the sales increase of casual bags was slight with only a 9.0 percent increase from the previous fiscal year. For handbags, the prices of products sold decreased, causing the sales increase of handbags to be slight with only a 4.3 percent increase from the previous fiscal year.

[After correction]

For our sales by product type, the sales of travel bags increased significantly by 172.0 percent from the previous fiscal year. This was because trips, including personal trips for visiting parents and business trips, as well as inbound tourists, increased significantly. The sales of men's bags increased by 33.8 percent from the previous fiscal year because less people worked remotely and business-related demand recovered. We have developed more PB and NPB products, expanded these product lines and sold them at more stores. Through these, the sales of PB and NPB products increased significantly by 42.4 percent from the previous fiscal year. Being impacted by the significant increase in the PB product sales, the sales increase of casual bags was slight with only a 9.0 percent increase from the previous fiscal year. For handbags, the prices of products sold decreased, causing the sales increase of handbags to be slight with only a 14.7 percent increase from the previous fiscal year.